

**Perth and Smiths Falls District Hospital
Finance Committee – Closed Session
Monday, November 24th, 2025
7:30 - 9:00am via Teams/GWM Boardroom**

1. Call to Order – R. Dyke

*R. Dyke called the Finance Committee closed session to order at 7:56 am.
CARRIED.*

2. Adoption of Agenda – R. Dyke

*THAT the November 24th, 2025 closed session agenda be approved by consensus.
CARRIED.*

3. Approval of Minutes – R. Dyke

*THAT the September 18th, 2025 closed session minutes be approved by consensus.
CARRIED.*

4. Declaration of Conflict of interest

No conflicts were declared.

5. New Business

Nil

6. Standing Items

a) Financial Impacts and Risks

M. Cohen discussed the unfunded Physician Expenses. M. Cohen plans to meet with Dr. Wahay and Dr. MacDonald to make sure that everyone is collectively on the same page with regards to what is going to be asked of the Ministry to decrease the current risk. Should a hospitalist model need-to-be implemented on the GWM Site, it will cause financial strain as there is no budget set aside for that type of model of care.

M. Cohen did assure the Finance Committee that the risk was noted at the HSSP meeting.

M. Cohen will bring back the financial implications once determined to a future Finance meeting.

b) Human Resource Matters

B. Smith shared that there is currently a vacancy in the HR department and the main focus continues to be recruitment and retention.

c) Legal Matters

There were no legal matters to report.

7. Adjournment

*MOVED by K. Clupp
SECONDED by S. Gauthier*

*THAT the Finance Committee move out of closed session at 8:15 am.
CARRIED.*